



Vote Summary Report

Reporting Period: Jan. 1, 2025 - March 31, 2025

Fund: All Funds

We Buy Cars Holdings Ltd - WBCJ.J

Meeting Type: Annual General Meeting
Meeting Date: Feb 11, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) Ordinary resolution number 1: Re-appointment of auditor	General Resolution	For
(2) Ordinary resolution number 2.1: Re-election of directors – Mr MP Mendelowitz	Board of Directors	For
(3) Ordinary resolution number 3.2: Re-appointment of Audit and Risk Committee members – Ms B Mathews	General Resolution	For
(4) Ordinary resolution number 2.2: Re-election of directors – Ms S Totaram	Board of Directors	For
(5) Ordinary resolution number 3.1: Re-appointment of Audit and Risk Committee members – Ms S Totaram	General Resolution	For
(6) Ordinary resolution number 3.3: Re-appointment of Audit and Risk Committee members – Mr NAS Kruger	General Resolution	For
(7) Ordinary resolution number 3.4: Re-appointment of Audit and Risk Committee members – Mr WT Roos	General Resolution	For
(8) Ordinary resolution number 4.1: Re-appointment of Social and Ethics Committee members – Ms B Mathews	General Resolution	For
(9) Ordinary resolution number 4.2: Re-appointment of Social and Ethics Committee members – Mr JA Holtzhausen	General Resolution	For
(10) Ordinary resolution number 4.3: Re-appointment of Social and Ethics Committee members – Mr WT Roos	General Resolution	For

(11) Ordinary resolution number 4.4: Re-appointment of Social and Ethics Committee members – Mr ASS van der Walt	General Resolution	For
(12) Ordinary resolution number 5: Non-binding advisory endorsement of the company's Remuneration Policy	General Resolution	Against
(13) Ordinary resolution number 6: Non-binding advisory endorsement of the company's Remuneration Implementation Report	General Resolution	Against
(14) Ordinary resolution number 7: General authority to issue ordinary shares for cash	General Resolution	Against
(15) Ordinary resolution number 8: Authority to implement resolutions passed at the AGM	General Resolution	For
(16) Special resolution number 2: Inter-company financial assistance	Special Resolution	For
(17) Special resolution number 3: Financial assistance for the subscription and/or purchase of shares in the company or a related or inter-related company	Special Resolution	For
(18) Special resolution number 4: General authority to repurchase company shares	Special Resolution	For
(19) Special resolution number 1: Approval of Non-Executive directors' fees	Special Resolution	Against

Redefine Properties - RDFJ.J

Meeting Type: Annual General Meeting
Meeting Date: Feb 13, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) Ordinary resolution number 2: Re-election of Ms C Fernandez as an independent non-executive director	Board of Directors	For
(2) Ordinary resolution number 7: Placing the unissued ordinary shares under the control of the directors	General Resolution	Against
(3) Approve Specific Authority to Issue Shares Pursuant to a Reinvestment Option	General Resolution	Against
(4) Ordinary resolution number 1: Re-election of Ms N Langa-Royds as an independent non-executive director	Board of Directors	For
(5) Ordinary resolution number 3: Re-election of Mr A König as an executive director	Board of Directors	For

(6) Ordinary resolution number 4: Re-election of Mr S Fifield as an independent non-executive director	Board of Directors	For
(7) Ordinary resolution number 5.1: Election of Ms D Radley as a member of the audit committee	General Resolution	For
(8) Ordinary resolution number 5.2: Election of Ms L Sennelo as a member of the audit committee	General Resolution	For
(9) Ordinary resolution number 5.3: Election of Ms C Fernandez as a member of the audit committee	General Resolution	For
(10) Ordinary resolution number 5.4: Election of Mr S Fifield as a member of the audit committee	General Resolution	For
(11) Ordinary resolution number 6: Reappointment of PwC as independent external auditor	General Resolution	For
(12) Ordinary resolution number 8: General authority to issue shares for cash	General Resolution	Against
(13) Ordinary resolution number 10: Non-binding advisory vote on the remuneration policy of the company	General Resolution	For
(14) Ordinary resolution number 11: Non-binding advisory vote on the implementation of the remuneration policy of the company	General Resolution	For
(15) Ordinary resolution number 12: Authorisation of directors and/or the company secretary	General Resolution	For
(16) Special resolution number 1: Non-executive director fees	Special Resolution	Against
(17) Special resolution number 2: Approval for the granting of financial assistance in terms of section 44 of the Companies Act	Special Resolution	For
(18) Special resolution number 3: Approval for the granting of financial assistance in terms of section 45 of the Companies Act	Special Resolution	For
(19) Special resolution number 4: General authority for a repurchase of shares issued by the company	Special Resolution	For

Pepkor Holdings Limited - PPHJ.J

Meeting Type: Annual General Meeting
Meeting Date: Feb 14, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
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(1) 2.2 Re-appointment of the audit and risk committee members 2.2.4 Ordinary resolution number 8: Re-appointment of SH Müller	General Resolution	For
(2) Appointment of the social and ethics committee members 2.4.2 Ordinary resolution number 11: Appointment of ZN Malinga	General Resolution	For
(3) Appointment of the social and ethics committee members 2.4.3 Ordinary resolution number 12: Appointment of P Disberry	General Resolution	For
(4) 3.1 Remuneration of non-executive directors 3.1.11 Special resolution number 1.11 Nomination committee chair	Special Resolution	For
(5) Appointment of the social and ethics committee members 2.4.4 Ordinary resolution number 13: Appointment of PJ Erasmus	General Resolution	For
(6) 3.2 Financial assistance to subsidiary companies or Corporations 3.2.1 Special resolution number 2: Intercompany Financial assistance in terms of section 45 of the Companies Act	Special Resolution	For
(7) 2.6 Non-binding advisory vote on Pepkor's implementation report on the remuneration policy. 2.6.1 Ordinary resolution number 15: Approval of implementation report on remuneration policy	General Resolution	Against
(8) 3.1 Remuneration of non-executive directors 3.1.3 Special resolution number 1.3 Board Members	Special Resolution	Against
(9) 3.1 Remuneration of non-executive directors 3.1.4 Special resolution number 1.4 Audit and Risk committee Chair	Special Resolution	Against
(10) 3.1 Remuneration of non-executive directors 3.1.6 Special resolution number 1.6 Human resources and remuneration committee chair	Special Resolution	For
(11) 3.1 Remuneration of non-executive directors 3.1.5 Special resolution number 1.5 Audit and risk committee members	Special Resolution	Against
(12) 3.1 Remuneration of non-executive directors 3.1.9 Special resolution number 1.9 Social and ethics committee member	Special Resolution	For
(13) 3.1 Remuneration of non-executive directors 3.1.12 Special resolution number 1.12 Investment committee member	Special Resolution	For
(14) 3.1 Remuneration of non-executive directors 3.1.7 Special resolution number 1.7 Human resources and remuneration committee member	Special Resolution	For
(15) 3.1 Remuneration of non-executive directors 3.1.8 Special resolution number 1.8 Social and ethics committee chair	Special Resolution	For
(16) 3.3 Financial assistance for subscriptions / purchase of securities 3.3.1 Special resolution number 3: Financial assistance for the subscription and / or purchases of securities in the company or in subsidiary companies in terms of section 44 of the Companies Act	Special Resolution	For
(17) 3.1 Remuneration of non-executive directors 3.1.10 Special resolution number 1.10 Nomination committee members	Special Resolution	For
(18) 3.1 Remuneration of non-executive directors 3.1.13 Special resolution number 1.13 Director approved prudential authority	Special Resolution	For

(19) 3.4 General authority to repurchase shares 3.4.1 Special Resolution number 4: General authority to repurchase shares issued by the company	Special Resolution	For
(20) 2.1 Re-election of directors who retire by rotation 2.1.1 Ordinary resolution number 1: Re-election of HH Hickey	Board of Directors	For
(21) 2.1 Re-election of directors who retire by rotation 2.1.2 Ordinary resolution number 2: Re-election of SH Müller	Board of Directors	For
(22) 2.1 Re-election of directors who retire by rotation 2.1.3 Ordinary resolution number 3: Re-election of P Disberry	Board of Directors	For
(23) 2.1 Re-election of directors who retire by rotation 2.1.4 Ordinary resolution number 4: Re-election of LI Mophatlane	Board of Directors	For
(24) 2.2 Re-appointment of the audit and risk committee members 2.2.1 Ordinary resolution number 5: Re-appointment of HH Hickey	General Resolution	For
(25) 2.2 Re-appointment of the audit and risk committee members 2.2.2 Ordinary resolution number 6: Re-appointment of F Petersen-Cook	General Resolution	For
(26) 2.5 Non-binding advisory vote on Pepkor's remuneration policy 2.5.1 Ordinary resolution number 14: Approval of remuneration policy	General Resolution	Against
(27) 2.2 Re-appointment of the audit and risk committee members 2.2.3 Ordinary resolution number 7: Re-appointment of ZN Malinga	General Resolution	For
(28) 3.1 Remuneration of non-executive directors 3.1.1 Special resolution number 1.1: Board chair	Special Resolution	Against
(29) 2.3 Re-appointment of auditor 2.3.1 Ordinary resolution number 9: Re-appointment of PricewaterhouseCoopers Inc	General Resolution	For
(30) Appointment of the social and ethics committee members 2.4.1 Ordinary resolution number 10: Appointment of F Petersen-Cook	General Resolution	For
(31) 3.1 Remuneration of non-executive directors 3.1.2 Special resolution number 1.2 Lead independent director	Special Resolution	Against

Dipula Income Fund Limited - DIBJ.J

Meeting Type: Annual General Meeting
Meeting Date: Feb 18, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) 18. Special resolution number 5: Approval to issue shares in terms of section 41(1) of the Companies Act	Special Resolution	For

(2) 19. Special resolution number 6: Change of name of the Company and amendment to MOI	Special Resolution	For
(3) 16. Special resolution number 3: Share repurchases	Special Resolution	For
(4) 15. Special resolution number 2: Financial assistance for the subscription and/or purchase of securities in the Company or in related or inter-related companies	Special Resolution	For
(5) 13. Ordinary resolution number 11: To authorise the signature of documentation	General Resolution	For
(6) 12. Non-binding advisory resolution number 2: Endorsement of the remuneration implementation report	General Resolution	For
(7) 1. Ordinary resolution number 1: Re-election of ZJ Matlala as a director	Board of Directors	Against
(8) 4. Ordinary resolution number 4: Re-election of S Moodley as a director	Board of Directors	For
(9) 6. Ordinary resolution number 6: Re-election of BH Azizollahoff as a member of the Audit and Risk Committee	General Resolution	Against
(10) 7. Ordinary resolution number 7: Re-election of N Khoele as a member of the Audit and Risk Committee	General Resolution	For
(11) 8. Ordinary resolution number 8: Appointment of Forvis Mazars as independent external auditor	General Resolution	For
(12) 9. Ordinary resolution number 9: General authority to issue shares for cash	General Resolution	Against
(13) 10. Ordinary resolution number 10: Specific authority to issue shares pursuant to a reinvestment option	General Resolution	For
(14) 2. Ordinary resolution number 2: Re-election of BH Azizollahoff as a director	Board of Directors	Against
(15) 11. Non-binding advisory resolution number 1: Endorsement of the remuneration policy	General Resolution	For
(16) 3. Ordinary resolution number 3: Re-election of IS Petersen as a director	Board of Directors	For
(17) 5. Ordinary resolution number 5: Re-election of Z Adams as a member and chairman of the Audit and Risk Committee	General Resolution	For
(18) 14. Special resolution number 1: Financial assistance to related or inter-related companies	Special Resolution	For
(19) 17. Special resolution number 4: Approval of non-executive directors' remuneration	Special Resolution	Against

Life Healthcare Group Holdings Ltd - LHCJ.J

Meeting Type: Annual General Meeting

Meeting Date: Feb 20, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) 5 Authority to sign documents to give effect to resolutions	General Resolution	For
(2) 6.1 Non-binding Advisory endorsement: The Company's Remuneration Policy	General Resolution	For
(3) 1 Approval of non-executive directors' remuneration 1.1 Board fees	Special Resolution	For
(4) 1 Approval of non-executive directors' remuneration 1.2 Lead Independent Director fee	Special Resolution	For
(5) 1 Approval of non-executive directors' remuneration 1.4 Human Resources and Remuneration Committee fees	Special Resolution	For
(6) 1 Approval of non-executive directors' remuneration 1.5 Nominations and Governance Committee fees	Special Resolution	For
(7) 1 Approval of non-executive directors' remuneration 1.6 Investment Committee fees	Special Resolution	For
(8) 1 Approval of non-executive directors' remuneration 1.8 Social, Ethics and Transformation Committee fees	Special Resolution	For
(9) 3 General authority to repurchase Company shares	Special Resolution	For
(10) 3 Election and re-election of Audit and Risk Committee members: 3.3 Audrey Mothupi	General Resolution	For
(11) 3 Election and re-election of Audit and Risk Committee members: 3.3 Audrey Mothupi	General Resolution	For
(12) 4. Election of Social, Ethics and Transformation Committee members: 4.4 Prof Marian Jacobs (subject to the passing of ordinary resolution number 2.5)	General Resolution	For
(13) 6.2 Non-binding Advisory endorsement: The Company's Remuneration Implementation Report	General Resolution	For
(14) 1 Approval of non-executive directors' remuneration 1.3 Audit and Risk Committee fees	Special Resolution	For
(15) 1 Approval of non-executive directors' remuneration 1.7 Clinical Committee fees	Special Resolution	For
(16) 1 Approval of non-executive directors' remuneration 1.9 Ad hoc material Board and Committee meetings fees	Special Resolution	For

(17) 1 Approval of non-executive directors' remuneration 1.10 Committee meeting fees for the International Board member	Special Resolution	For
(18) 2 General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act	Special Resolution	Against
(19) 1 Re-appointment of independent external auditors	General Resolution	For
(20) 2 Confirmation and re-election of directors 2.3 Adv Mahlape Sello	Board of Directors	For
(21) 1.1 Re-appoint Deloitte as the Company's independent external auditor	General Resolution	For
(22) 2 Confirmation and re-election of directors 2.4 Peter Wharton-Hood	Board of Directors	For
(23) 1.2 Re-appoint James Andrew Robb Welch as the Company's individual designated auditor	General Resolution	For
(24) 2 Confirmation and re-election of directors 2.5 Prof Marian Jacobs	Board of Directors	For
(25) 2 Confirmation and re-election of directors 2.1 Dr Fareed Abdullah	Board of Directors	For
(26) 3 Election and re-election of Audit and Risk Committee members: 3.1 Fulvio Tonelli (Chairman)	General Resolution	For
(27) 2 Confirmation and re-election of directors 2.2 Dr Raymond Campbell	Board of Directors	For
(28) 3 Election and re-election of Audit and Risk Committee members: 3.2 Caroline Henry	General Resolution	For
(29) 3 Election and re-election of Audit and Risk Committee members: 3.4 Paul Moeketsi	General Resolution	For
(30) 4. Election of Social, Ethics and Transformation Committee members: 4.1 Adv Mahlape Sello (Chairman) (subject to the passing of ordinary resolution number 2.3)	General Resolution	For
(31) 4. Election of Social, Ethics and Transformation Committee members: 4.2 Caroline Henry	General Resolution	For
(32) 4. Election of Social, Ethics and Transformation Committee members: 4.3 Audrey Mothupi	General Resolution	For
(33) 4. Election of Social, Ethics and Transformation Committee members: 4.5 Peter Wharton-Hood (subject to the passing of ordinary resolution number 2.4)	General Resolution	For

Barloworld Limited - BAWJ.J

Meeting Type: Annual General Meeting
Meeting Date: Feb 21, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) Ordinary Resolution 1: Acceptance of Annual Financial Statements	General Resolution	For
(2) Ordinary Resolution 9: Appointment of External Auditors	General Resolution	For
(3) Ordinary Resolution 2: Re-election of Mr Peter Schmid	Board of Directors	Against
(4) Ordinary Resolution 3: Re-election of Ms Bashirat Odunewu	Board of Directors	For
(5) Ordinary Resolution 4: Re-election of Ms Nomavuso Mnxasana	Board of Directors	Against
(6) Ordinary resolution 5: Election of Mr Vuyisa Nkonyeni as Audit Committee member	General Resolution	Against
(7) Ordinary resolution 6: Election of Mr Nicola Chiaranda as Audit Committee member	General Resolution	Against
(8) Ordinary resolution 7: Election of Ms Nomavuso Mnxasana as Audit Committee member	General Resolution	Against
(9) Ordinary resolution 8: Election of Ms Bashirat Odunewu as Audit Committee member	General Resolution	Against
(10) Ordinary Resolution 10: Endorsement of the Remuneration Policy	General Resolution	Against
(11) Ordinary Resolution 11: Endorsement of the implementation of the Remuneration Policy	General Resolution	Against
(12) Special Resolution 1: Loans or other financial assistance to related or inter-related companies or corporations	Special Resolution	For
(13) Special Resolution 2: General authority to acquire the Company's own shares	Special Resolution	For
(14) Special Resolution 3: General authority to acquire the Company's own shares	Special Resolution	For

Super Group Limited - SPGJ.J

Meeting Type: Annual General Meeting
Meeting Date: Feb 25, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) Ordinary Resolution 1 – Approval of the Transaction	General Resolution	For

(2) Ordinary Resolution 2 – Directors and/or Company Secretary authority	General Resolution	For
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Barloworld Limited - BAWJ.J

Meeting Type: Special Meeting
Meeting Date: Feb 26, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) Special Resolution Number 2 – Revocation of Special Resolution Number 1	Special Resolution	For
(2) Special Resolution Number 4 – Amendment of the Barloworld MOI in relation to Barloworld Preference Shares	Special Resolution	For
(3) Ordinary Resolution Number 1 – Implementation	General Resolution	For
(4) Special Resolution Number 3 – Approval of Independent Board members' remuneration	Special Resolution	For
(5) Special Resolution Number 1 – Approval of the Scheme in terms of sections 114 and 115	Special Resolution	For

RFG Holdings Ltd - RFGJ.J

Meeting Type: Annual General Meeting
Meeting Date: Mar 19, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
(1) Ordinary resolution 4 Re-election of Garth John Henry Willis as a director	Board of Directors	For
(2) Ordinary resolution 5 Re-election of Sharron Venessa Naidoo as a director	Board of Directors	For
(3) Ordinary resolution 6 Re-election of Bongwe Nomandi Njobe as a director	Board of Directors	For

(4) Ordinary resolution 7 Appointment of Sharron Venessa Naidoo to the audit, risk and information technology committee	General Resolution	For
(5) Ordinary resolution 10 Re-appointment of the independent registered auditor	General Resolution	For
(6) Ordinary resolution 11 General authority to place 1% of the unissued ordinary shares under control of the directors	General Resolution	For
(7) Ordinary resolution 13 Signature of documents	General Resolution	For
(8) Special resolution 3 Loans or other financial assistance to related companies	Special Resolution	For
(9) Ordinary resolution 1 Election of Tom Blok as a director	General Resolution	For
(10) Ordinary resolution 2 Election of Zeyn Rashid Angamia as director	Board of Directors	For
(11) Ordinary resolution 3 Re-election of Yvonne Gladys Muthien as a director	Board of Directors	Against
(12) Ordinary resolution 8 Appointment of Tom Blok to the audit, risk and information technology committee	General Resolution	For
(13) Ordinary resolution 9 Appointment of Selomane Maitisa to the audit, risk and information technology committee	General Resolution	For
(14) Ordinary resolution 12 Authority to issue ordinary shares for cash	General Resolution	Against
(15) Ordinary resolution 14 Approval of amendments to the rules of the RFG Holdings Limited 2021 share plan	General Resolution	For
(16) Non-binding advisory resolution 1 Approval of the remuneration policy	General Resolution	For
(17) Non-binding advisory resolution 2 Approval of the implementation report	General Resolution	For
(18) Special resolution 2 General authority to repurchase shares	Special Resolution	For
(19) Special resolution 1 Non-executive directors' fees	Special Resolution	Against

Hudaco Industries Limited - HDCJ.J

Meeting Type: Annual General Meeting
Meeting Date: Mar 27, 2025

Proposals and Vote Instructions:

Proposal	Category	Vote Instruction
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(1) Ordinary Resolution Number 1: To re-elect directors retiring by rotation 1.2 CV Amoils	Board of Directors	For
(2) Ordinary Resolution Number 1: To re-elect directors retiring by rotation 1.3 B Bulo	Board of Directors	For
(3) Ordinary Resolution Number 3: Appointment of the members of the audit and risk management committee: 3.1 B Bulo (subject to the passing of Ordinary Resolution Number 1.3)	General Resolution	For
(4) Ordinary Resolution Number 3: Appointment of the members of the audit and risk management committee: 3.2 N Mandindi	General Resolution	Against
(5) Ordinary Resolution Number 4: Appointment of the members of the social and ethics committee: 3.1 N Mandindi	General Resolution	For
(6) Ordinary Resolution Number 6: Signature of documents	General Resolution	For
(7) Ordinary Resolution Number 1: To re-elect directors retiring by rotation: 1.1 SJ Connelly	Board of Directors	Against
(8) Ordinary Resolution Number 2: To approve the re-appointment of external auditors	General Resolution	For
(9) Ordinary Resolution Number 3: Appointment of the members of the audit and risk management committee: 3.3 MR Thompson	General Resolution	For
(10) Ordinary Resolution Number 4: Appointment of the members of the social and ethics committee: 3.2 B Bulo (subject to the passing of Ordinary Resolution Number 1.3)	General Resolution	For
(11) Ordinary Resolution Number 4: Appointment of the members of the social and ethics committee: 3.3 EJ Smith	General Resolution	For
(12) Special Resolution Number 1: Approval of non-executive directors' remuneration	Special Resolution	For
(13) Non-binding Resolution Number 1: Approval of Hudaco's remuneration policy	General Resolution	For
(14) Non-binding Resolution Number 2: Approval of Hudaco's remuneration implementation report	General Resolution	For
(15) Special Resolution Number 2: General authority to repurchase up to 1 544 799 of the ordinary shares (5% of the shares in issue)	Special Resolution	For
(16) Ordinary Resolution Number 5: General authority to directors to allot and issue up to 1 544 799 authorised but unissued ordinary shares (5% of the shares in issue)	General Resolution	For